ERPB priorities for 2022

Background

- **June 2021**: The ERPB adopted its first priorities for the period 2021-2023
- November 2021: ERPB members supported considering priorities going forward in July 2022 taking into account the deliverables of the planned workstreams (that may imply follow-up) as well as the assessment of whether to conduct further work on the remaining elements of an interoperability framework for instant payments at the point-of-interaction, on communication towards end-users on instant payments and possible further priorities.

⇒ This presentation reviews the deliverables of the planned workstreams, considers possible new items based on previous ERPB discussions and suggests on this basis priorities for 2022.

Deliverables of planned workstreams and follow-up

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Transparency for retail payments end-users

In June 2021, the ERPB endorsed a set of recommendations focusing on the accuracy of data elements for payment transaction details related "to whom/where/when" a payment was made.

Considering the envisaged impact on the payments industry, the ERPB supported that in parallel to starting implementation, relevant payment chain participants produce an impact assessment of the implementation of these recommendations.

Final impact assessment submitted to the July 2022 ERPB meeting highlights suggested way forward for the implementation of the recommendations and a refined timeline.

Development of a QR-code standard for instant payments

In June 2021, the ERPB agreed to conduct further work on the development of a QR-code standard beyond what was already set out in the report of the ERPB working group of November 2020, covering the requirements for such a standard, its governance and process for future updates. This work could thereafter be extended to other technologies such as NFC or BLE.

The EPC Multi Stakeholder Group on Mobile initiated credit transfers (MSG MSCT) has finalised and published a document on the Standardisation of QR-codes for mobile initiated credit transfer and is working on the further submission of a generic standard to ISO. The MSG MSCT will further report to the July ERPB on progress and next steps regarding extension to other technologies.

SEPA Payment Account Access Scheme

In June 2021, the ERPB invited the EPC to take up the role of scheme manager in relation to payment accounts, in line with the requirements defined in the report prepared by the SEPA API Access Scheme working group. In doing so, the EPC would need, inter alia, to ensure there is adequate stakeholder involvement and alignment with the relevant actors (e.g. standardisation initiatives and directory service providers) and regulatory bodies in the ecosystem and to promote the scheme's adoption. The EPC was invited to provide an update on the progress of this work for the July 2022 ERPB meeting.

The EPC Multi-Stakeholder Group on a SEPA Payment Account Access scheme finalised a draft rulebook for public consultation and is reporting to the July ERPB on progress of the work and next steps.

Possible new items suggested by the ERPB in past discussions

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Interoperability for instant payments at the point-of-interaction

- In November 2021:
  - the ERPB was to assess whether to conduct further work on a dedicated framework to manage the interoperability rules and appropriate governance for instant payments at the POI solutions.
  - Considering the progress of the work at the MSG MSCT level, ongoing market developments and envisaged initiatives taken by the authorities, the ERPB supported re-considering this question in July 2022.

- Suggested approach for 2022 priorities: Considering ongoing market developments and the upcoming European Commission initiative on instant payments, it is suggested to consider whether to resume work on the remaining elements of the interoperability framework for instant payments at the POI (regarding governance, business model and legal framework) in the November 2022 ERPB meeting.

Communication towards end-users on instant payments

- In November 2021:
    - The ERPB expressed a preference not to launch this workstream at this stage considering ongoing market developments, need to conduct further work (e.g. proposed workstream on a QR-code standard) and high degree of heterogeneity of various national payment markets.
    - The ERPB agreed to re-consider this workstream in July 2022 when discussing ERPB priorities going forward

- Suggested approach for 2022 priorities: launch this workstream with a view to report to the November 2022 ERPB meeting with a high-level communication strategy harmonised across the EU including messages to convey considering ongoing developments, the stakeholders involved (spreading and receiving side), the means, the roll-out timeline.

Suggested priorities for 2022

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- Instant payments – QR code standard and extension to other technologies
    - Development of a QR code standard: EPC in a group with multi-stakeholder participation invited to submit the standard to ISO through a fast track procedure, with the option to submit the document to CEN through a fast track procedure if the ISO procedure would fail or result in an unsatisfactory outcome for the European payments market.
    - Extension of the work to other technologies: EPC in a group with multi-stakeholder participation and involving relevant standardisation bodies invited to extend the work done for a QR code standard starting with NFC given its higher penetration in the market and continuing with BLE.

- Digital euro – ERPB engagement in the investigation phase
    - ERPB stakeholder associations invited to provide feedback to specific outputs of the investigation phase in the context of ERPB technical sessions on digital euro

Suggested priorities for 2022

- **SEPA Payment Account Access Scheme**
  - SPAA MSG to continue its work related to the development of the future SPAA scheme and launch the development phase in 2022

- **Communication towards end-users on instant payments**
  - Workstream to be launched after the July ERPB meeting to develop by the November ERPB meeting a high-level communication strategy

- **To be reconsidered in November 2022**
  - Instant payments – remaining elements for the interoperability framework for instant payments at POI