

## **ECB Operations Managers Group**

Wednesday 8 December 2021

14:00 - 17:30 CET

Via WEBEX

### **Agenda**

#### **1. Introduction**

Welcome and adoption of the agenda of the meeting.

#### **2. CLS update**

Keith Tippell, (CLS) will give an update on the recent developments in CLS and touch upon alternative solutions to reduce settlement risks.

#### **3. Follow-up on CLS and cross-border settlements**

Leigh Meyer (Citi) will present CLS and cross-border settlements complementing our guest speaker, CLS, and provide us with some updates.

#### **4. FX Global Code update**

Roswitha Hutter (ECB) will give a short update on the changes of some of the principles of the FX Global Code.

#### **5. T2/T2S incidents, follow-up and consolidation**

Irene Katsalirou (ECB) will report on the TARGET services incidents in 2020 and the ECB response and follow-up.

Serge Mbenza (ECB) will give an update on the T2/T2S consolidation.

#### **6. Consolidation of the Spanish banking system**

Pablo Quiralte (Cecabank) will give a presentation on the consolidation of the Spanish banking system.

## **7. Upcoming regulatory challenges**

Damien Debbaut (KBC) will give a presentation on upcoming regulatory challenges. This includes EMIR (trade reporting under EMIR Refit, Reporting Technical Standards on Initial Margin Model Validation and Clearing UK Equivalence), the Packaged Retail and Insurance-based Investment Products and Benchmark Regulation.

## **8. AOB**

The new Work Programme including guest speakers for 2022 will be presented.