

FOLLOW-UP OF THE AMI-SECO CMH-TF MEETING

OF 16 MARCH 2021

Agenda item	Follow-up
1. Introduction	
2. Single Collateral Management Rulebook for Europe (SCoRE) - updates	
2.1. SCoRE Triparty Collateral Management Rulebook – 2021 update	<ul style="list-style-type: none"> ▪ The SCoRE Triparty Collateral Management Standards (Rulebook) have been updated and written feedback is welcome <u>by 9 April 2021</u>. ▪ Feedback from market participants is requested on (i) Cancellation of future matched instructions and (ii) Modification handling <u>by 29 March 2021</u> (see presentation of the meeting with specific questions).
2.2. SCoRE Corporate Actions Rulebook – 2021 update	<ul style="list-style-type: none"> ▪ The SCoRE Corporate Actions Standards (Rulebook) have been updated and written feedback is welcome <u>by 16 April 2021</u>. ▪ On Business Day Rule (Standard 6), members agreed on the content of the Standard. Members are invited to provide feedback on the governance to ensure implementation for newly issued securities, i.e. whether (I)CSDs should (i) check/inform issuers, (ii) update CSD operating rules to reject non-compliant issuances, (iii) have a disincentive or (iv) other measure. <u>Feedback by 29 March 2021</u> (on the governance topic). ▪ On Payment Time (Standard 8), the fact-finding showed large compliance in the national EU markets. A further payment breakdown is requested for the international market from the ICSDs in four groups, i.e. (i) euro and DK,

	(ii) other European currencies (iii) Americas and (iv) Asia from the ICSDs <u>by 9 April 2021</u> (with granular data).
2.3. SCoRE Billing Processes Rulebook – debriefing on the 2021 update	<ul style="list-style-type: none"> ▪ Item postponed to the next CMH-TF call (to finalise the messaging syntax for the Billing Standards). ▪ The monitoring of the intermediary milestones for Billing Standard 1 will take the pending finalisation of the message update into account.
3. Monitoring implementation – Updated Adaptation Plans and SCoRE Surveys H1/2021	<ul style="list-style-type: none"> ▪ Most Adaptation Plans have been updated. The CMH Secretariat will send reminders to NSGs that did not yet submit the Adaptation Plans. ▪ The CMH Secretariat will review and send requests for clarifications on the Adaptation Plans <u>to the NSGs by 23 March 2021</u>.
4. Harmonisation activities – next steps	<ul style="list-style-type: none"> ▪ Item postponed to the next CMH-TF call.
5. Updates on ongoing developments	<ul style="list-style-type: none"> ▪ Item postponed to the next CMH-TF call.
6. AOB	<ul style="list-style-type: none"> ▪ An update related to the work on Settlement efficiency will be provided ICMA/ERCC at the next CMH-TF call. ▪ An update related to the developments on ISO20022 and identification of (repo) transactions in the UK will be provided at the next call. ▪ Date of the next call will be announced by CMH Secretariat.