



EUROPEAN CENTRAL BANK

EUROSYSTEM

Report on the Use of DLT in Issuance and Post-trade Processes

Item 1 - Fintech Task
Force reporting and
future work

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The Report: rationale and objective

- **Follow-up** to the **previous work**:
 - **Potential impact of DLTs** on securities post-trading harmonisation and on the wider EU financial market integration ([report](#))
 - **Potential use cases** for innovative technologies in securities post-trading ([report](#))
- **Rationale**: on the basis of **identified market practices, provide practical overview** how to ensure **standardisation** and **harmonisation**
- **Objective**:
 - **Set common understanding** on how DLT can be used in the current regulatory system
 - **Highlight key impacts** on: i) **harmonisation**; ii) **interoperability**

The Report: structure and substance



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- **Three chapters:**
 - 1. Regulatory, governance and interoperability** issues of the use of DLT
 - 2. Identified practices** of securities issuance or recording and post-trade handling in a DLT environment
 - 3. Key features** of the use of DLT
 - Issuance
 - Custody
 - Settlement
- **Annexes:**
 - I. List of Identified examples with descriptions** from mapping exercise and market intelligence
 - II. Description of interoperability solutions**

Finalisation of the report

1. **Written Procedure until 17.12.** → **Members will be invited to:**
 - Provide comments to the document in written
 - Share their input with joint AMIs Secretariat (cc-ing MIT-Fintech@ecb.europa.eu)
2. **Streamlining by the Secretariat** of Task Force
3. **Document** will be sent for **final approval**



the **finalised version** will be
sent to editors for **publication**