

AGENDA
**MEETING OF THE ADVISORY GROUP ON MARKET INFRASTRUCTURES
FOR PAYMENTS (AMI-Pay)**

2 December 2022, 11:15 – 13:00 and 14:00 – 16:00 (CET)

WebEx teleconference

0. Introductory remarks and approval of the agenda

1. Digital euro investigation

The ECB will provide an update on the work conducted in the context of the digital euro investigation phase launched on 1 October 2021.

Document:

Presentation – update on the digital euro investigation

2. TARGET in operations

The ECB will provide an update on the latest developments in TARGET in operations.

Document:

Presentation – update on TARGET in operations

3. Instant payments

3.1 European Commission legislative proposal on instant payments

The European Commission will provide an overview of the legislative proposal on instant payments published on 26 October 2022. In this context, and following the May 2022 AMI-Pay discussion, the EPC representative will be invited to provide a preliminary view as to whether based on the current proposal any changes at the scheme level would be necessary.

3.2 Value dating for instant payments

Following the adoption of the [non-binding AMI-Pay best market practice](#) on value dating SEPA instant credit transfers (SCT Inst) in 2018, one member will present suggestions for a possible

update. AMI-Pay participants will be invited to share their experience on the implementation of this practice in view of further Eurosystem consideration of this matter.

Document:

AMI-Pay member presentation – value dating for instant payments

SCT Inst value dating – AMI-Pay work

4. TIPS

4.1 TIPS in operations

The ECB will provide an update on the latest developments in TIPS in operations.

Document:

Presentation – update on TIPS in operations

4.2 Update on migration to ISO20022 version 2019

Following the May 2022 AMI-Pay meeting, the EPC representative will update AMI-Pay participants on the preparations for the migration to ISO2022 version 2019 envisaged in the context of the SCT Inst scheme in November 2023.

4.3 TIPS pricing update – with additional CSMs

Following the 3 May 2022 ad hoc workshop, the ECB has analysed possible options for the review of the TIPS pricing and will present its considerations to AMI-Pay. Participants are invited to take note of the update and provide feedback.

Document:

Presentation – Considerations on the TIPS pricing review

4.4 Project Nexus

AMI-Pay participants will be updated on the BIS Innovation Hub project Nexus, that aims at connecting national payment systems into a cross-border platform. In this context, the ECB will provide an update on the work on a cross-currency instant payments functionality in TIPS.

Document:

Presentation – Project Nexus

5. Any other business