

## Outcome of the Change Review Group (CRG) teleconference

26 April 2019

### 1. Introductory remarks

#### Outcome

The ECB team informed CRG members of the following:

- CR-694 (Extension of the 08:00 and 15:45 partial settlement windows): CSG and NECSG have authorised the CR and the PMG will discuss the launch of the detailed assessment during their teleconference on the 26 April
- SDD-PBR-0047: CRG members were invited to send any further comments until the 30 April on the calculation of the cash forecast.
- CR-654 (T2S Penalty mechanism): the draft message for information on penalties (semt.044) was updated following its review by the SGMS and in a dedicated workshop focused on ISO15022/20022 compatibility workshop, and was expected to be finalised mid-June 2019. In addition, CRG members took note that the CSDR-TF would discuss on 3 May 2019 a potential new CR for the optimisation of the T2S Penalty mechanism as foreseen in CR-654.

#### Follow-up actions

- ECB to share the current draft of the semt.044 and provide the stable version when it is available [3 May 2019]

### 2. CR-713 (Alignment of T2S Messages with ISO Standards Release 2018-2019 and migration to ISO registered versions)

#### Outcome

- CRG members agreed to recommend for authorisation CR-713 by the T2S Steering Level, without preliminary assessment.
- CRG members agreed to the proposals of improvement for the review of CR-713, based on the experience with CR-612.

#### Follow-up actions

- 4CB to update CR-713 to make the types of changes more explicit in the CR and include a list of the subset of ISO/SWIFT release changes that are relevant for T2S [4 July 2019]

### 3. Update of the CR ranking

#### Outcome

- CRG members approved the updated CRG ranking taking into account business values provided until 22 April 2019.
- CRG members took note that the ranking would be updated, based on the collected business values, as and when CRs are authorised by the T2S Steering Level. In particular CR-713 would be ranked #1/49 if authorised by the T2S Steering Level following the recommendation of the CRG.

#### Follow-up actions

- The ECB to share the updated ranking with the PMG for allocation to a release and publish it. [10 May 2019]

#### **4. CR-688 (Enhanced reporting of cancellation reason codes)**

##### **Outcome**

- CRG members took note that CR-688 was updated by its initiator to include also the cancellation reason code BYIY (buy-in), which will become available as part of ISO MR 2019.

#### **5. CR-711 (Recovery building processes)**

##### **Outcome**

- CRG members took note of the interim updates to the Security Management Group foreseen by 4CB during the detailed assessment of CR-711, on 11 July and 16 September 2019. Updates to the CRG will be provided in the CRG meetings on 3 September and 8 October 2019.

#### **6. Timeline for the publication of documentation for T2S R3.2**

##### **Outcome**

- CRG members took note of the proposed revised timeline for the publication of T2S documentation for R3.2, including the market review of Scope Defining Documents from 1 to 16 August 2019. The revised timeline allows a publication of the SDD 4 weeks before the deployment of Release 3.2 to Pre-PROD, as agreed by the PMG.