



29 June 2022

TIPS NECSG Meeting

27 June 2022

FINAL RESOLUTIONS

1. INTRODUCTORY REMARKS

Resolution

- *The TIPS NECSG approved the agenda.*
- *A representative from Danmarks Nationalbank attended the meeting as observer, upon invitation by the Chairperson.*

2. ONBOARDING ACTIVITIES

2.1 RIX-Inst Project – Status update

Resolution

- *Riksbank representatives informed about latest developments of the RIX-Inst project and the readiness monitoring of the Swedish community.*
- *The Riksbank reported to the TIPS NECSG that the first phase of the migration to TIPS was successfully completed on 23 May 2022, as planned.*

2.2 Denmark's onboarding

Resolution

- *The representative from Danmarks Nationalbank updated the TIPS-NECSG on the status of the onboarding activities of the Danish market to TIPS, and related Change Requests (CR).*
- *The TIPS NECSG noted that the ECB allowed Danmarks Nationalbank to join the TIPS Consultative Group as an observer.*
- *The TIPS NECSG took note of the information provided by an ECB representative on the current discussions of the Danish TIPS Currency Participation Agreement (CPA).*

2.3 Norway's onboarding

Resolution

- *The TIPS NECSG took notice of recent activities towards the potential onboarding of the Norwegian community, as informed by an ECB representative, with the analytical work towards the Feasibility Assessment being carried out as planned by Norges Bank.*

3. TIPS PRICING

Resolution

- *A representative from the ECB informed the TIPS NECSG about first ideas on TIPS pricing as of November 2023.*
- *The TIPS NECSG acknowledged the information provided and took note that guidance will be sought from the MIB.*

4. MESSAGES FROM THE TIPS NECSG TO THE MIB

Resolution

- *The members of the TIPS NECSG reflected on the agenda of the MIB 29/30 June 2022 meeting and concluded that no specific message be provided to the MIB.*

5. Any Other Business

Resolution

- *The TIPS NECSG took note of the information provided on the status of the initiative for the cross-currency settlement in TIPS.*